

Message from the Chair



I believe that volunteerism is about giving back. Giving back impacts the quality care in our Hospital, and the quality of life in our community. I also believe that health care truly affects everyone and that our donors are enablers who play a critical role in taking our health care from good to great. That's why I volunteer my time and why I donate.

The amazing talent and dedication of researchers, doctors, nurses and staff at London Health Sciences Centre inspires me, and I am also impressed by the dedication of our Foundation staff to be at their best every day – all for the ultimate benefit of patients at our Hospital. Our community continues to be as equally committed.

Last year, 31,000 individuals and 1,100 organizations answered our call for support, resulting in proceeds of almost \$22.9 million from donations, lottery and event revenue, and investment interest. I would like to express our deepest gratitude for your continued generosity.

Your support makes a tremendous difference in the life of our community, enabling great care, outstanding innovation, amazing discoveries and continual learning at LHSC. Our Hospital recently being named as the National Training Centre for Robotic-Assisted Surgery is a case in point. Without donors funding the purchase of robotic surgical systems throughout the years, this achievement would not have been possible.

Jim Cassidy, Chair
London Health Sciences Foundation

Tell us why you volunteer or donate
at www.lhsf.ca/whatsyourwhy

2013 Community Report



Why we care

“Giving back impacts the quality of life in the community and supports the amazing talent at our Hospital.”

— Jim Cassidy
Chair, London Health Sciences Foundation



Message from the President & CEO



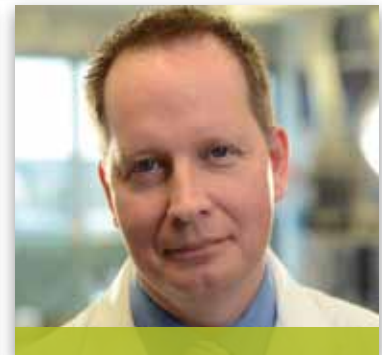
Earlier this year, our Foundation became one of the first 27 charities nationwide and one of only four hospital foundations to earn the right to display the Imagine Canada Trustmark. It's yet another assurance that your donations are being used wisely, in accordance with your wishes, and to the greatest effect possible.

I invite you to visit www.lhsf.ca/whatsyourwhy, to see why we are grateful for your continued confidence in us; why doctors, researchers, nurses and staff at LHSC dedicate their lives to providing great patient care, to pursuing medical discovery and innovation, and to constantly improve through

education; why patients are grateful for the extraordinary care they provide; and why donors and volunteers are so committed to supporting their vital work.

While you are there, please tell us: What's your why?

Dan Ross, President & CEO
London Health Sciences Foundation



We are committed to leadership in transparency and accountability

Administrative Costs

We raised \$2.5* million through investments last year. The cost for administration of the Foundation, including investment administration, accounted for 5 cents of every dollar raised.

We raised \$1.8* million through community-run fundraising events last year. The cost for supporting these events accounted for 1 cent of every dollar raised.

Fundraising Costs

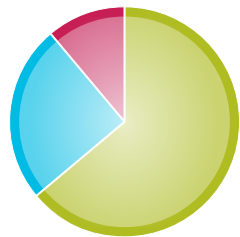
We raised \$14.7* million through direct donations last year. The cost for encouraging and collecting direct donations (major gifts, single/monthly/annual gifts, planned gifts, memorial gifts) to our Foundation accounted for 18 cents of every dollar raised.

We raised \$1.5* million through Foundation-run (special) fundraising events last year. The cost for running these events was completely covered by sponsorship and event ticket sales.

We raised \$2.4 million through lotteries last year. The cost for conducting our lotteries, including the cost of prizing, was completely covered by lottery ticket sales.

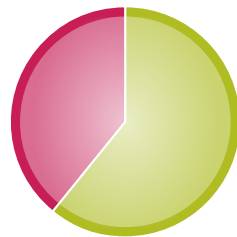
* All figures gross

Sources of Revenue (\$22.870 Million)



- 64% Donations
- 25% Events & Lotteries
- 11% Investment Income

Investment in LHSC (\$14.963 Million)



- 61% Patient Care Research & Education
- 39% New Facilities & Equipment

STATEMENT OF FINANCIAL POSITION As at March 31 (in thousands)

	2013	2012
ASSETS		
Cash	\$ 8,907	\$ 10,926
Investments	41,899	39,758
Investments in lottery joint venture	839	–
Accounts receivable	451	423
Capital assets, net	58	86
Other assets	512	422
	\$ 52,666	\$ 51,615
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable and accrued charges	\$ 1,088	\$ 1,919
Deferred revenue	258	1,101
	\$ 1,346	\$ 3,020
Fund balances		
General Fund	\$ 624	\$ (270)
Restricted Fund	39,027	35,880
Endowment Fund	11,669	12,985
	\$ 51,320	\$ 48,595
	\$ 52,666	\$ 51,615

To view our audited financials visit lhsf.ca/whatsyourwhy

STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCES Years ended March 31 (in thousands)

	GENERAL FUND		RESTRICTED FUND		ENDOWMENT FUND		TOTAL	
	2013	2012	2013	2012	2013	2012	2013	2012
Donations	\$ 2,969	\$ 2,421	\$ 11,710	\$ 9,020	\$ 36	\$ 226	\$ 14,715	\$ 11,667
Lotteries	2,168	5,184	–	–	–	–	2,168	5,184
Equity earnings from lottery joint venture	277	–	–	–	–	–	277	–
Special events	1,455	1,295	–	–	–	–	1,455	1,295
Community events	2	12	1,786	2,198	9	–	1,797	2,210
Investment income								
Realized income	843	320	418	640	–	2	1,261	962
Unrealized income	–	–	1,197	330	–	–	1,197	330
Fundraising and event revenue	\$ 7,714	\$ 9,232	\$ 15,111	\$ 12,188	\$ 45	\$ 228	\$ 22,870	\$ 21,648
Fundraising	\$ 1,268	\$ 1,467	\$ 2,779	\$ 2,270	–	–	\$ 4,047	\$ 3,737
Lotteries	1,180	4,240	–	–	–	–	1,180	4,240
Special events	786	597	–	–	–	–	786	597
Community events	–	–	441	477	–	–	441	477
Fundraising and event expenses	\$ 3,234	\$ 6,304	\$ 3,220	\$ 2,747	–	–	\$ 6,454	\$ 9,051
Excess of revenue over expenses before the following	\$ 4,480	\$ 2,928	\$ 11,891	\$ 9,441	\$ 45	\$ 228	\$ 16,416	\$ 12,597
Administration	264	352	577	545	–	–	841	897
Investment fees	27	27	155	152	–	–	182	179
Amortization	3	3	24	36	–	–	27	39
	\$ 294	\$ 382	\$ 756	\$ 733	–	–	\$ 1,050	\$ 1,115
Excess of revenue over expenses before disbursements for charitable activity	\$ 4,186	\$ 2,546	\$ 11,135	\$ 8,708	\$ 45	\$ 228	\$ 15,366	\$ 11,482
Disbursements for capital	5	–	5,890	3,103	–	–	5,895	3,103
Disbursements for research and education	100	108	5,342	4,094	366	–	5,808	4,202
Disbursements for patient care areas	28	23	1,092	1,305	–	–	1,120	1,328
Disbursements for highest priority needs	2,140	1,191	–	–	–	–	2,140	1,191
Disbursements for charitable activity	\$ 2,273	\$ 1,322	\$ 12,324	\$ 8,502	\$ 366	–	\$ 14,963	\$ 9,824
Excess of revenue over expenses before the following	\$ 1,913	\$ 1,224	\$ (1,189)	\$ 206	\$ (321)	\$ 228	\$ 403	\$ 1,658
Revenue from parking operations	12,038	8,649	–	–	–	–	12,038	8,649
Less: Parking operation expenditures	(9,716)	(7,269)	–	–	–	–	(9,716)	(7,269)
	\$ 2,322	\$ 1,380	–	–	–	–	\$ 2,322	\$ 1,380
Excess of revenue over expenses for the year	\$ 4,235	\$ 2,604	\$ (1,189)	\$ 206	\$ (321)	\$ 228	\$ 2,725	\$ 3,038
Fund balances, beginning of year	(270)	561	35,880	31,741	12,985	13,255	48,595	45,557
Interfund transfers, net	(3,341)	(3,435)	4,336	3,933	(995)	(498)	–	–
Fund balances, end of year	\$ 624	\$ (270)	\$ 39,027	\$ 35,880	\$ 11,669	\$ 12,985	\$ 51,320	\$ 48,595