

## Fundraising Results

London Health Sciences Foundation generated \$21.47 million in revenue during the last fiscal year and secured pledges for \$19.7 million, which will generate revenue for the years ahead.

For every dollar used to raise awareness and funds in FY2014, the Foundation returned almost four dollars through direct

donations, events, lotteries and investments. The administrative costs of running the Foundation remained low at 5.4 per cent of total revenue. The cost for conducting our lotteries, including the cost of prizing, was completely covered by lottery ticket sales. The cost for running our signature events was completely covered by sponsorship and event ticket sales.

In FY2014, we disbursed \$13.7 million for equipment, patient care initiatives, research, education and fellowships to London Health Sciences Centre and its patient care, research and education partners with the goal of ultimately enhancing and advancing patient and family-centred care. We couldn't do this without you – thank you!

### Sources of Revenue

(\$21.470 Million)



- 64% Donations
- 19% Events & Lotteries
- 17% Investment Income

### Investment in Health Care

(\$13.676 Million)



- 84% Patient Care Research & Education
- 16% New Facilities & Equipment

### STATEMENT OF FINANCIAL POSITION As at March 31 (in thousands)

	2014	2013
<b>ASSETS</b>		
Cash	\$ 11,847	\$ 8,907
Investments	45,852	41,899
Investment in lottery joint venture	839	839
Accounts receivable	377	451
Capital assets, net	88	58
Other assets	477	512
	<b>\$ 59,480</b>	<b>\$ 52,666</b>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable and accrued charges	\$ 3,967	\$ 1,088
Deferred revenue	226	258
	<b>\$ 4,193</b>	<b>\$ 1,346</b>
<b>Fund balances</b>		
General Fund	\$ 1,835	\$ 624
Restricted Fund	41,742	39,027
Endowment Fund	11,710	11,669
	<b>\$ 55,287</b>	<b>\$ 51,320</b>
	<b>\$ 59,480</b>	<b>\$ 52,666</b>

To view our audited financials or stories of the impact of giving, visit [lhsf.ca/whatsyourwhy](http://lhsf.ca/whatsyourwhy)

### STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES Year ended March 31 (in thousands)

	GENERAL FUND		RESTRICTED FUND		ENDOWMENT FUND		TOTAL	
	2014	2013	2014	2013	2014	2013	2014	2013
Donations	\$ 2,927	\$ 2,969	\$ 10,777	\$ 11,710	\$ 31	\$ 36	\$ 13,735	\$ 14,715
Lotteries	–	2,168	–	–	–	–	–	2,168
Equity earnings from lottery joint venture	653	277	–	–	–	–	653	277
Special events	1,672	1,455	–	–	–	–	1,672	1,455
Community events	–	2	1,839	1,786	10	9	1,849	1,797
Investment income								
Realized income	2,056	843	419	418	–	–	2,475	1,261
Unrealized income	–	–	1,086	1,197	–	–	1,086	1,197
<b>Fundraising and event revenue</b>	<b>\$ 7,308</b>	<b>\$ 7,714</b>	<b>\$ 14,121</b>	<b>\$ 15,111</b>	<b>\$ 41</b>	<b>\$ 45</b>	<b>\$ 21,470</b>	<b>\$ 22,870</b>
Fundraising	\$ 1,377	\$ 1,268	\$ 2,869	\$ 2,779	–	–	\$ 4,246	\$ 4,047
Lotteries	–	1,180	–	–	–	–	–	1,180
Special events	982	786	–	–	–	–	982	786
Community events	–	–	321	441	–	–	321	441
<b>Fundraising and event expenses</b>	<b>\$ 2,359</b>	<b>\$ 3,234</b>	<b>\$ 3,190</b>	<b>\$ 3,220</b>	<b>–</b>	<b>–</b>	<b>\$ 5,549</b>	<b>\$ 6,454</b>
<b>Excess of revenue over expenses before the following</b>	<b>\$ 4,949</b>	<b>\$ 4,480</b>	<b>\$ 10,931</b>	<b>\$ 11,891</b>	<b>\$ 41</b>	<b>\$ 45</b>	<b>\$ 15,921</b>	<b>\$ 16,416</b>
Administration	305	264	636	577	–	–	941	841
Investment fees	30	27	168	155	–	–	198	182
Amortization	3	3	23	24	–	–	26	27
	<b>\$ 338</b>	<b>\$ 294</b>	<b>\$ 827</b>	<b>\$ 756</b>	<b>–</b>	<b>–</b>	<b>\$ 1,165</b>	<b>\$ 1,050</b>
<b>Excess of revenue over expenses before disbursements for charitable activity</b>	<b>\$ 4,611</b>	<b>\$ 4,186</b>	<b>\$ 10,104</b>	<b>\$ 11,135</b>	<b>\$ 41</b>	<b>\$ 45</b>	<b>\$ 14,756</b>	<b>\$ 15,366</b>
Disbursements for capital	–	5	2,190	5,890	–	–	2,190	5,895
Disbursements for research and education	4	100	7,357	5,342	–	366	7,361	5,808
Disbursements for patient care areas	18	28	1,327	1,092	–	–	1,345	1,120
Disbursements for highest priority needs	2,780	2,140	–	–	–	–	2,780	2,140
<b>Disbursements for charitable activity</b>	<b>\$ 2,802</b>	<b>\$ 2,273</b>	<b>\$ 10,874</b>	<b>\$ 12,324</b>	<b>–</b>	<b>\$ 366</b>	<b>\$ 13,676</b>	<b>\$ 14,963</b>
<b>Excess (deficiency) of revenue over expenses before the following</b>	<b>\$ 1,809</b>	<b>\$ 1,913</b>	<b>\$ (770)</b>	<b>\$ (1,189)</b>	<b>\$ 41</b>	<b>\$ (321)</b>	<b>\$ 1,080</b>	<b>\$ 403</b>
Revenue from parking operations	12,603	12,038	–	–	–	–	12,603	12,038
Less: Parking operations expenditures	(9,716)	(9,716)	–	–	–	–	(9,716)	(9,716)
	<b>\$ 2,887</b>	<b>\$ 2,322</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>\$ 2,887</b>	<b>\$ 2,322</b>
<b>Excess (deficiency) of revenue over expenses for the year</b>	<b>\$ 4,696</b>	<b>\$ 4,235</b>	<b>\$ (770)</b>	<b>\$ (1,189)</b>	<b>\$ 41</b>	<b>\$ (321)</b>	<b>\$ 3,967</b>	<b>\$ 2,725</b>
Fund balances, beginning of year	624	(270)	39,027	35,880	11,669	12,985	51,320	48,595
Interfund transfers, net	(3,485)	(3,341)	3,485	4,336	–	(995)	–	–
<b>Fund balances, end of year</b>	<b>\$ 1,835</b>	<b>\$ 624</b>	<b>\$ 41,742</b>	<b>\$ 39,027</b>	<b>\$ 11,710</b>	<b>\$ 11,669</b>	<b>\$ 55,287</b>	<b>\$ 51,320</b>