

Fundraising Results

For every dollar London Health Sciences Foundation invested to raise funds during the last fiscal year, we returned more than three dollars in revenue or \$22.9 million through direct donations, events, lotteries and investments – all supporting Hospital-identified equipment, education, research and patient care priorities at London Health Sciences Centre.

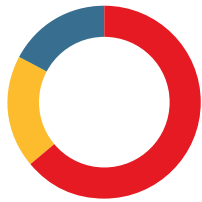
We also secured pledges for \$17.7 million so that doctors, researchers and staff can continue to innovate and make discoveries that enhance and advance patient and family-centred care at our Hospital.

We couldn't do this without the support of our community. That is why, as a Canada Revenue Agency registered charity that is accredited by both the Better Business Bureau and Imagine

Canada, we are committed to inspirational, ethical, transparent and effective fundraising.

To view our audited financial statements, see how your investment in health care through donations has positively affected patients' lives and help us further inspire our community, please visit lhsf.ca/whatsyourwhy

Sources of Revenue (\$22.934 Million)



- 64% Donations
- 19% Investment Income
- 17% Events & Lotteries

Investment in Health Care (\$10.945 Million)



- 57% Research & Education
- 27% Patient Care
- 16% New Facilities & Equipment

STATEMENT OF FINANCIAL POSITION As at March 31 (in thousands)

	2015	2014
ASSETS		
Cash	\$ 13,029	\$ 11,847
Investments	48,411	45,852
Investment in lottery joint venture	839	839
Accounts receivable	171	377
Capital assets, net	127	88
Other assets	522	477
	\$ 63,099	\$ 59,480
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable and accrued charges	\$ 1,243	\$ 3,967
Deferred revenue	183	226
	\$ 1,426	\$ 4,193
Fund balances		
General Fund	\$ 1,754	\$ 1,835
Restricted Fund	47,994	41,742
Endowment Fund	11,925	11,710
	\$ 61,673	\$ 55,287
	\$ 63,099	\$ 59,480

To view our audited financial statements and stories about the impact of giving, visit lhsf.ca/whatsyourwhy

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES Year ended March 31 (in thousands)

	GENERAL FUND		RESTRICTED FUND		ENDOWMENT FUND		TOTAL	
	2015	2014	2015	2014	2015	2014	2015	2014
Donations	\$ 3,065	\$ 2,927	\$ 11,451	\$ 10,777	\$ 223	\$ 31	\$ 14,739	\$ 13,735
Equity earnings from lottery joint venture	385	653	–	–	–	–	385	653
Special events	1,750	1,672	–	–	–	–	1,750	1,672
Community events	–	–	1,729	1,839	11	10	1,740	1,849
Investment income								
Realized income	1,314	2,056	439	419	–	–	1,753	2,475
Unrealized income	–	–	2,567	1,086	–	–	2,567	1,086
Fundraising and event revenue	\$ 6,514	\$ 7,308	\$ 16,186	\$ 14,121	\$ 234	\$ 41	\$ 22,934	\$ 21,470
Fundraising	\$ 1,470	\$ 1,377	\$ 2,962	\$ 2,869	–	–	\$ 4,432	\$ 4,246
Special events	975	982	–	–	–	–	975	982
Community events	–	–	239	321	–	–	239	321
Fundraising and event expenses	\$ 2,445	\$ 2,359	\$ 3,201	\$ 3,190	–	–	\$ 5,646	\$ 5,549
Excess of revenue over expenses before the following	\$ 4,069	\$ 4,949	\$ 12,985	\$ 10,931	\$ 234	\$ 41	\$ 17,288	\$ 15,921
Administration	323	305	650	636	–	–	973	941
Investment fees	33	30	187	168	–	–	220	198
Amortization	5	3	28	23	–	–	33	26
	\$ 361	\$ 338	\$ 865	\$ 827	–	–	\$ 1,226	\$ 1,165
Excess of revenue over expenses before disbursements for charitable activity	\$ 3,708	\$ 4,611	\$ 12,120	\$ 10,104	\$ 234	\$ 41	\$ 16,062	\$ 14,756
Disbursements for capital	8	–	1,753	2,190	–	–	1,761	2,190
Disbursements for research and education	–	4	6,229	7,357	–	–	6,229	7,361
Disbursements for patient care areas	–	18	1,697	1,327	–	–	1,697	1,345
Disbursements for highest priority needs	1,258	2,780	–	–	–	–	1,258	2,780
Disbursements for charitable activity	\$ 1,266	\$ 2,802	\$ 9,679	\$ 10,874	–	\$ –	\$ 10,945	\$ 13,676
Excess (deficiency) of revenue over expenses before the following	\$ 2,442	\$ 1,809	\$ 2,441	\$ (770)	\$ 234	\$ 41	\$ 5,117	\$ 1,080
Revenue from parking operations	5,334	12,603	–	–	–	–	5,334	12,603
Less: Parking operations expenditures	(4,065)	(9,716)	–	–	–	–	(4,065)	(9,716)
	\$ 1,269	\$ 2,887	–	–	–	–	\$ 1,269	\$ 2,887
Excess (deficiency) of revenue over expenses for the year	\$ 3,711	\$ 4,696	\$ 2,441	\$ (770)	\$ 234	\$ 41	\$ 6,386	\$ 3,967
Fund balances, beginning of year	1,835	624	41,742	39,027	11,710	11,669	55,287	51,320
Interfund transfers, net	(3,792)	(3,485)	3,811	3,485	(19)	–	–	–
Fund balances, end of year	\$ 1,754	\$ 1,835	\$ 47,994	\$ 41,742	\$ 11,925	\$ 11,710	\$ 61,673	\$ 55,287