

LEXUS OF LONDON

In consideration of the loan to me of the following vehicle

I hereby agree:

1. That I hold a valid Province of Ontario Driver's Licence
2. That I am at least 25 years of age.
3. That I shall return the said vehicle to you in the same condition as it was when I received it. All tires, glass, upholstery and body panels will show only normal wear and tear.
4. That if said vehicle is damaged in any way whatsoever, while in my care, custody and control, I shall pay to you the amount of such damages and/ or deductibles not covered by my insurance.
5. That I shall protect, indemnify and save harmless ToyotaTown/Lexus of London, against any loss, costs, actions, proceedings, claims and demands that may result or arise in connection with the said motor vehicle or by reason of the operation thereof during the period of time it is in my care, custody or control, or otherwise during the currency of this agreement.
6. That I shall not use or permit the vehicle to be used for any unlawful purpose and shall not permit the vehicle to be operated in an unlawful manner.
7. That shall return the said motor vehicle to your premises at the time agreed, or in any event, immediately upon demand and I shall receive only a prorated refund for the amount of the donation.
8. That I will not allow the vehicle to be operated outside of the Province of Ontario at any time.
9. That I will not allow anyone else to drive this vehicle, with the exception of any persons listed specifically on this agreement.
10. That I am responsible for all fuel and maintenance costs associated with operation of this vehicle.
11. That I will not smoke or vape in this vehicle or allow anyone to smoke or vape in this vehicle at any time.
12. That this vehicle is to be driven a maximum of 1666 kms per month and that I will pay a penalty of 20 cents per km for every additional km driven.
13. That I am responsible to return this vehicle to Lexus of London so that regular maintenance and inspections can be performed at my expense.

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I understand that the aforementioned items are an ongoing requirement of this agreement.

I understand that I am personally and solely responsible for the terms of this agreement.

I understand that the entitlements and responsibilities of this agreement are transferable but only with the expressed written permission of Lexus of London.

I understand that I may upgrade from the vehicles offered as part of this promotion at my own expense as determined by Lexus of London and subject to availability.

I understand that this agreement is for a total duration of 12 month from the date I take possession of the vehicle and that I am responsible for all insurance costs.

I hereby acknowledge that I have read and fully understand this agreement and that I have received a copy thereof:

Signed: